

City of Euless



Euless Development Corporation Preliminary Annual Operating Budget Fiscal Year Ending September 30, 2019

201 N. Ector Drive, Euless, TX 76039 www.eulesstx.gov

TABLE OF CONTENTS

BUDGET

<i>Transmittal Letter</i>	1
<i>Operating Budget</i>	3
<i>Capital Requests</i>	4
<i>Capital Projects Fund</i>	5
<i>Debt Reserve Fund</i>	6
<i>Debt Service Fund</i>	7
<i>Personnel Counts</i>	8

SUPPLEMENTAL INFORMATION

<i>Capital Requests</i>	10
<i>Capital Improvements Plan Projects</i>	20
<i>Amended FY2017-18 Capital Projects Fund</i> <i>Budget Detail</i>	34



August 9, 2018

To Members of the Euless Development Corporation Board:

Mayor Linda Martin
Mayor Pro Tem Tim Stinneford
Council Member Jeremy Tompkins
Council Member Linda Eilenfeldt
Citizen Member Sonja Adams
Citizen Member Jason Turner
Citizen Member Carmen Deithloff

Attached is the Euless Development Corporation's (EDC) Fiscal Year 2018-19 Proposed Budget. The EDC budget is funded by a half-cent (1/2¢) sales tax as permitted by Local Government Code and approved by citizens on January 16, 1993. Authorized expenditures include parks, library, and economic development.

The EDC Operating Budget is projected to end Fiscal Year 2017-18 with a fund balance of \$1,756,239, which is higher than originally estimated due to capital purchases that are not yet complete that will carry forward into Fiscal Year 2018-19. Sales taxes are expected to end the year down approximately 7.9%.

Proposed revenues for Fiscal Year 2018-19 are \$5,495,559 which includes sales tax receipts, interest earnings, and miscellaneous revenue. Sales tax revenue is projected to decrease by 2% from the current budget but increase for anticipated development and construction from year end estimates.

Proposed operating expenses are \$4,442,163 which is an increase of 5% over the current budget. The proposed budget includes salary and benefits for current personnel with a proposed salary plan of 2.5% and related benefits. Incentives/rebates decreased due to the downward trend in sales tax collections. Increased debt service transfers are included for proposed issuance of sales tax revenue bonds for Carr Park Improvements.

Capital requests include various equipment for the parks and library and transfers to the Capital Projects Fund to cash flow proposed projects. These requests are detailed within the budget document.

The projected ending fund balance for Fiscal Year 2018-19 of \$764,759 exceeds 60 days of working capital which is \$730,219.

The Fiscal Year 2018-19 Capital Projects Fund was previously amended to provide funds for the purchase of property. Additional amendments are proposed to reflect the recommendation that bonds not be issued for the library renovation project and to reflect the closure of previously funded projects to replenish the contingency. A detail of the amended budget is provided in the supplemental section.

The City's Fiscal Year 2018-19 Capital Improvements Plan includes improvements to Carr Park at an estimated cost of \$1,680,320 and the design of Texas Star Sports Complex Phase VII at an estimated cost of \$150,000. Carr Park is proposed to be funded from 2018 EDC Sales Tax Revenue Bonds and the Texas Star Sports Complex Phase VII Design will be paid from cash. The Capital Projects Fund also includes \$550,000 to cash flow a portion of the library remodel, \$90,000 to replenish the miscellaneous park improvements project, \$25,000 annual funding for the incentive project, and new appropriations of \$32,493 to restore the contingency project to the recommended level.

The Debt Reserve Fund is required to maintain an amount equal to the maximum annual debt service. The proposed budget includes amounts sufficient to cover the required reserve and to transfer the final payment on the 2012 EDC Sales Tax Revenue Bonds to the Debt Service Fund. There are also funds available to transfer in from the Operating Fund to cover expected reserve requirements from the sale of the 2018 EDC Sales Tax Revenue Bonds.

The Debt Service Fund proposes a budget that includes the final payment of the 2012 EDC Sales Tax Revenue Bonds and the estimated cost and annual requirements of the proposed 2018 EDC Sales Tax Revenue Bonds.

We respectfully submit the Fiscal Year 2018-19 budget for your consideration.

Please feel free to call if you have any questions or concerns.

Sincerely,



Loretta Getchell
City Manager

**EULESS DEVELOPMENT CORPORATION
PROPOSED OPERATING BUDGET
FISCAL YEAR 2018-19**

	Actual FY 17	Amended Budget FY 18	Estimated FY 18	Proposed FY 19	FY18 Budget to FY 19 Proposed \$ Diff	% Diff.
Beginning Fund Balance	\$ 3,060,291	\$ 2,383,014	\$ 2,383,014	\$ 1,756,239		
Revenues:						
Sales Tax Collections	5,316,453	5,542,604	5,104,500	5,413,479	(129,125)	-2%
Transfer from EDC Debt Reserve	5,739	50	-	-	(50)	-100%
Interest Income	9,129	3,500	8,700	8,500	5,000	143%
Other Revenue	95	-	36,790	73,580	73,580	0%
Total Revenues	\$ 5,331,416	\$ 5,546,154	\$ 5,149,990	\$ 5,495,559	\$ (50,595)	-1%
Expenditures:						
<u>PARKS</u>						
Personnel	(1,437,015)	(1,533,909)	(1,533,909)	(1,589,605)	55,696	4%
Supplies / Maintenance	(104,400)	(106,330)	(106,330)	(118,521)	12,191	11%
Advertising	-	(1,000)	(1,000)	(1,000)	-	0%
Contingencies	-	(15,000)	(15,000)	(15,000)	-	0%
Utilities	(282,127)	(289,000)	(289,000)	(288,000)	(1,000)	0%
Transfer to CIP - Irrigation	(25,000)	(25,000)	(25,000)	-	(25,000)	-100%
Equipment Replacement	(5,121)	(5,167)	(5,167)	(5,500)	333	6%
Mowing Contract / Flower Bed Contract	(127,163)	(120,000)	(120,000)	(125,000)	5,000	4%
Parks Subtotal	\$ (1,980,826)	\$ (2,095,406)	\$ (2,095,406)	\$ (2,142,626)	\$ 47,220	2%
<u>LIBRARY</u>						
Personnel	(801,052)	(900,767)	(900,767)	(919,732)	18,965	2%
Supplies / Maintenance / Promotions	(6,802)	(9,500)	(9,500)	(40,000)	30,500	321%
Library Materials	(281,181)	(300,000)	(300,000)	(280,000)	(20,000)	-7%
Library Subtotal	\$ (1,089,035)	\$ (1,210,267)	\$ (1,210,267)	\$ (1,239,732)	\$ 29,465	2%
<u>ECONOMIC DEVELOPMENT</u>						
Personnel	(153,993)	(158,284)	(158,284)	(162,507)	4,223	3%
Supplies and Miscellaneous	(512)	(5,800)	(5,800)	(2,800)	(3,000)	-52%
Advertising and Promotions	(4,465)	(7,500)	(7,500)	(7,500)	-	0%
Professional Services	(29,592)	(31,000)	(31,000)	(30,000)	(1,000)	-3%
Transfer to CIP - Incentives	(25,000)	(25,000)	(25,000)	(25,000)	-	0%
Contingencies	(1,000)	(2,000)	(2,000)	(2,000)	-	0%
Art (2% of Sales Tax Collections)	-	(110,852)	(110,852)	(108,270)	(2,582)	-2%
Economic Development Subtotal	\$ (214,562)	\$ (340,436)	\$ (340,436)	\$ (338,077)	\$ (2,359)	-1%
<u>OTHER</u>						
Debt Serv. / Bank Charges / Audit	(5,540)	(6,500)	(6,500)	(213,782)	207,282	3189%
Building Maintenance	(13,838)	(30,000)	(30,000)	(30,000)	-	0%
Contingencies	-	(50,000)	(50,000)	(50,000)	-	0%
Transfer to CIP - Contingency	-	-	-	(25,000)	25,000	0%
Rebate / Incentives	(389,918)	(513,570)	(513,570)	(402,946)	(110,624)	-22%
Other Subtotal	\$ (409,296)	\$ (600,070)	\$ (600,070)	\$ (721,728)	\$ 121,658	20%
Total Operating Expenditures	\$ (3,693,719)	\$ (4,246,179)	\$ (4,246,179)	\$ (4,442,163)	\$ 195,984	5%
Excess Revenue over Expenditures	1,637,697	1,299,975	903,811	1,053,396		
<u>CAPITAL</u>						
Capital Expenditures	\$ (2,314,974)	\$ (2,467,910)	\$ (1,530,586)	\$ (2,044,876)		
Total Expenditures	(6,008,693)	(6,714,089)	(5,776,765)	(6,487,039)		
Ending Fund Balance	\$ 2,383,014	\$ 1,215,079	\$ 1,756,239	\$ 764,759		
Recommended Reserve Level	\$ 500,000	\$ 698,002 *	\$ 698,002 *	\$ 730,219		
Excess Reserves				\$ 34,540		

* Increasing operating reserves from \$500,000 to 60 days of working capital.

**EULESS DEVELOPMENT CORPORATION
PROPOSED CAPITAL REQUEST
FISCAL YEAR 2018-19**

PROJECT DESCRIPTION

FY2018 Capital Carryover

Transfer to EDC Debt Reserve	\$ 377,500
EDC Facility Upgrades	\$ 117,760
Art	\$ 442,064
FY2018 Capital Carryover	\$ 937,324

FY2019 Recommended Capital

Audio/Visual Equipment - Library	\$ 150,000
Security Cameras - Library	\$ 20,000
RecTrac On-site Upgrade - Parks	\$ 15,000
Toro Reel Mower - Parks	\$ 60,000
Toro Multi Pro Boom Sprayer - Parks	\$ 36,200
Brush and Debris Equipment - Parks	\$ 7,300
Chemical Sprayer - Parks	\$ 7,759
Box Blade Attachment - Parks	\$ 3,800
Soil Batch Mixer - Parks	\$ 10,000
Transfer to EDC CIP for Library Remodel	\$ 550,000
Transfer to EDC CIP for TSSC Phase VII Design	\$ 150,000
Transfer to EDC CIP for Misc. Park Improvements	\$ 90,000
Transfer to EDC CIP for Contingency	\$ 7,493
Total FY2019 Capital Expenditures	\$ 1,107,552
Total Capital Expenditures	\$ 2,044,876

**EULESS DEVELOPMENT CORPORATION
PROPOSED CAPITAL PROJECTS FUND
FISCAL YEAR 2018-19**

	Actual FY 17	Amended Budget FY 18 ^	Estimated FY 18	Proposed FY 19
Beginning Fund Balance	\$ 956,681	\$ 2,026,936	\$ 2,026,936	\$ 81,527
Revenues:				
Transfer from EDC Operating Fund	\$ 1,227,630	\$ 1,355,291	\$ 1,355,291	\$ 847,493
Transfer from TSSC CIP Fund	\$ -	\$ 64,586	\$ 64,586	\$ -
Bond Proceeds	\$ -	\$ -	\$ -	\$ 1,680,320
Interest Income	\$ 15,283	\$ -	\$ -	\$ -
Total Revenue	\$ 1,242,913	\$ 1,419,877	\$ 1,419,877	\$ 2,527,813
Expenditures: *				
<u>PARKS</u>				
Irrigation	\$ (4,288)	\$ (98,843)	\$ (98,843)	\$ -
Misc. Park Improvements	\$ (74,744)	\$ (92,562)	\$ (92,562)	\$ (90,000)
Carr Park Improvements	\$ -	\$ -	\$ -	\$ (1,680,320)
Texas Star Sports Complex Phase VII Design	\$ -	\$ -	\$ -	\$ (150,000)
Parks Subtotal	\$ (79,032)	\$ (191,405)	\$ (191,405)	\$ (1,920,320)
<u>LIBRARY</u>				
Library Design	\$ (93,626)	\$ (181,374)	\$ (181,374)	\$ -
Library Renovations	\$ -	\$ (1,850,000)	\$ (1,850,000)	\$ (550,000)
Library Subtotal	\$ (93,626)	\$ (2,031,374)	\$ (2,031,374)	\$ (550,000)
<u>ECONOMIC DEVELOPMENT</u>				
Incentives	\$ -	\$ (925,000)	\$ (925,000)	\$ (25,000)
Contingencies	\$ -	\$ (217,507)	\$ (217,507)	\$ (32,493)
Economic Development Subtotal	\$ -	\$ (1,142,507)	\$ (1,142,507)	\$ (57,493)
Total Expenditures	\$ (172,658)	\$ (3,365,286)	\$ (3,365,286)	\$ (2,527,813)
Excess (Deficiency) of Revenues over Expenditures	\$ 1,070,255	\$ (1,945,409)	\$ (1,945,409)	\$ -
Ending Fund Balance	\$ 2,026,936	\$ 81,527	\$ 81,527	\$ 81,527

* Any remaining (i.e. unspent) funds at the end of the fiscal year will roll into the subsequent fiscal year until the project is closed.

^ See amendments to FY2017-18 Capital Projects Fund Budget detailed on page 34.

**EULESS DEVELOPMENT CORPORATION
PROPOSED DEBT RESERVE FUND
FISCAL YEAR 2018-19**

	Actual FY 17	Budget FY 18	Estimated FY 18	Proposed FY 19
Beginning Fund Balance	\$ 187,364	\$ 134,964	\$ 134,964	\$ 98,592
Revenues:				
Transfer from EDC Operations	\$ -	\$ 377,500	\$ -	\$ 68,880
Interest Income	\$ 355	\$ 50	\$ 50	\$ 5,650
Total Revenue	\$ 355	\$ 377,550	\$ 50	\$ 74,530
Expenditures:				
Transfer to EDC Debt Service	\$ (47,016)	\$ (36,372)	\$ (36,372)	\$ (40,872)
Transfer to EDC Operations	\$ (5,739)	\$ (50)	\$ (50)	\$ (5,650)
Total Expenditures	(52,755)	(36,422)	(36,422)	(46,522)
Excess (Deficiency) of Revenues over Expenditures	\$ (52,400)	\$ 341,128	\$ (36,372)	\$ 28,008
Ending Fund Balance	\$ 134,964	\$ 476,092	\$ 98,592	\$ 126,600

Note: The required debt reserve for Fiscal Year 2018-19 is estimated to be \$126,600.

**EULESS DEVELOPMENT CORPORATION
PROPOSED DEBT SERVICE FUND
FISCAL YEAR 2018-19**

	Actual FY 17	Budget FY 18	Estimated FY 18	Proposed FY 19
Beginning Fund Balance	\$ 2,163	\$ 2,260	\$ 2,260	\$ 2,271
Revenues:				
Transfer from EDC Operating	\$ -	\$ -	\$ -	\$ 208,182
Transfer from EDC Debt Reserve	\$ 47,016	\$ 36,372	\$ 36,372	\$ 40,872
Interest Income	\$ 97	\$ -	\$ 11	\$ -
Total Revenue	\$ 47,113	\$ 36,372	\$ 36,383	\$ 249,054
Expenditures:				
Debt Service	\$ (47,016)	\$ (36,372)	\$ (36,372)	\$ (249,054)
Total Expenditures	(47,016)	(36,372)	(36,372)	(249,054)
Excess (Deficiency) of Revenues over Expenditures	\$ 97	\$ -	\$ 11	\$ -
Ending Fund Balance	\$ 2,260	\$ 2,260	\$ 2,271	\$ 2,271

Personnel Counts

FULL-TIME	ACTUAL FY 17	BUDGETED FY 18	ESTIMATED FY 18	PROPOSED FY 19
EDC - PARKS	13.25	13.25	13.25	13.25
EDC - LIBRARY	10.00	10.00	10.00	10.00
EDC - ECO. DEV.	1.00	1.00	1.00	1.00
TOTAL EDC FUND	24.25	24.25	24.25	24.25

PART-TIME				
EDC - PARKS	8.00	8.00	8.00	8.00
EDC - LIBRARY	9.00	9.00	9.00	9.00
TOTAL EDC FUND	17.00	17.00	17.00	17.00

Excludes lifeguards at Aquatics Center

Supplemental Budgetary Information

Fiscal Year Ending September 30, 2019



Capital Requests

**ANNUAL BUDGET
CAPITAL & SUPPLEMENTAL* REQUESTS
FY2018-19**

Department Administrative Services

Division Library

Fund 210

Department 1054

Activity 519

Project/Program Request

Audio/Visual Equipment

Purpose/Objective of Request

To provide audio-visual equipment for the library's meeting and classroom spaces.

Changes/Improvements from Current Ops

This equipment will provide the ability to utilize technology in meetings, training, collaboration, and programs.

Alternative Financing Options

Library Construction Budget

Impact/Consequences of Not Funding

No ability to use technology for meetings, training, collaboration, and programs.

Estimated Life of Request

10 years

Description of Equipment/Material

Description of Equipment/Material	Amount
Audio/visual equipment	\$150,000
	\$150,000

Anticipated Month of Payment October

Salaries

Operations

Capital \$150,000

Total \$150,000

Equipment to be Replaced

None

Recommendation for disposition

- Trade In
- Salvage
- Use by other Dept.
- Other

*Supplemental is a new or expanded program and could include both recurring cost and capital expenditure. Example: Motorcycle Patrol, which included both Capital (2 motorcycles) and Recurring (2 new patrolmen and related expenses such as uniforms). Capital includes only capital request and does not relate to any supplemental.

**ANNUAL BUDGET
CAPITAL & SUPPLEMENTAL* REQUESTS
FY2018-19**

Department Administrative Services

Division Library

Fund	<u>210</u>
Department	<u>1054</u>
Activity	<u>519</u>

Project/Program Request

Security Cameras

Purpose/Objective of Request

Camera coverage of critical areas on the public floor, entrances, outdoors, and parking.

Changes/Improvements from Current Ops

Provide the ability to monitor and review camera footage and provide a more secure environment for the public.

Alternative Financing Options

Library Construction Budget

Impact/Consequences of Not Funding

No ability to monitor and review camera footage of the library.

Estimated Life of Request

10 years

Description of Equipment/Material

Description of Equipment/Material	Amount
Security cameras and related equipment	\$20,000
	\$20,000

Anticipated Month of Payment October

Salaries	_____
Operations	_____
Capital	<u>\$20,000</u>
Total	<u>\$20,000</u>

Equipment to be Replaced

None

Recommendation for disposition

- Trade In
- Salvage
- Use by other Dept.
- Other

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**ANNUAL BUDGET
CAPITAL & SUPPLEMENTAL* REQUESTS
FY2018-19**

Department Administrative Services

Division Information Services

Fund 210
Department 1052
Activity 550

Project/Program Request

RecTrac On-site Upgrade

Purpose/Objective of Request

Software used by the Parks and Community Services department needs to be upgraded to maintain Payment Card Industry (PCI) compliance. Due to the extensive differences in this version, staff recommends on-site technicians to perform the upgrade.

Changes/Improvements from Current Ops

This will convert the RecTrac software into a web-based format. It will allow the PCI environment to be substantially smaller, as the client computers will access the system through a web interface, rather than directly.

Alternative Financing Options

None

Impact/Consequences of Not Funding

Continue to operate on software intended for replacement.

Estimated Life of Request

5-7 years

Description of Equipment/Material

Description of Equipment/Material	Amount
RecTrac on-site upgrade technician	\$15,000
Current annual maintenance covers the cost of software upgrade	
	\$15,000

Anticipated Month of Payment December

Salaries
Operations
Capital 15,000
Total 15,000

Equipment to be Replaced

None

Recommendation for disposition

- Trade In
- Salvage
- Use by other Dept.
- Other

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**ANNUAL BUDGET
CAPITAL & SUPPLEMENTAL* REQUESTS
FY2018-19**

Department Parks & Community Services

Division Parks

Fund _____ 210
 Department _____ 1052
 Activity _____ 550

Project/Program Request

Toro Reel Mower

Purpose/Objective of Request

To provide a new reel mower to maintain the ballfields at Parks at Texas Star and Softball World (when renovated).

Changes/Improvements from Current Ops

The purchase of a new reel mower will provide an additional, reliable unit in the fleet. More efficient maintenance operations can be achieved with a reliable mower.

Alternative Financing Options

General Fund

Impact/Consequences of Not Funding

Continue to rely on used equipment that is often out of service for maintenance and repair.

Estimated Life of Request

5-7 years

Description of Equipment/Material

Description of Equipment/Material	Amount
Toro 5510 Reel Mower	\$60,000
	\$60,000

Anticipated Month of Payment October

Salaries _____
 Operations _____
 Capital _____ \$60,000
 Total _____ \$60,000

Equipment to be Replaced

None

Recommendation for disposition

- Trade In
- Salvage
- Use by other Dept.
- Other

*Supplemental is a new or expanded program and could include both recurring cost and capital expenditure. Example: Motorcycle Patrol, which included both Capital (2 motorcycles) and Recurring (2 new patrolmen and related expenses such as uniforms). Capital includes only capital request and does not relate to any supplemental.

**ANNUAL BUDGET
CAPITAL & SUPPLEMENTAL* REQUESTS
FY2018-19**

Department Parks & Community Services

Division Parks

Fund	<u>210</u>
Department	<u>1052</u>
Activity	<u>550</u>

Project/Program Request

Toro Multi Pro Boom Sprayer

Purpose/Objective of Request

To improve efficiency and to provide reliable equipment for spraying of parks and athletic fields.

Changes/Improvements from Current Ops

For over 20 years, Parks has maintained the athletic fields and park grounds with a used spray rig from the golf course. This unit is becoming increasingly unreliable and is out of service for repairs more often which limits ability to treat weeds.

Alternative Financing Options

General Fund

Impact/Consequences of Not Funding

Continue program with used equipment that is unreliable and limits ability to treat for weeds.

Estimated Life of Request

8-10 years

Description of Equipment/Material

Description of Equipment/Material	Amount
Toro Multi Pro 1750 chemical sprayer	\$36,200
	\$36,200

Anticipated Month of Payment October

Salaries	<u> </u>
Operations	<u> </u>
Capital	<u> \$36,200 </u>
Total	<u> \$36,200 </u>

Equipment to be Replaced

2007 Toro Multi Pro 160 gallon sprayer (Unit 704)

Recommendation for disposition

- Trade In
- Salvage
- Use by other Dept.
- Other

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**ANNUAL BUDGET
CAPITAL & SUPPLEMENTAL* REQUESTS
FY2018-19**

Department Parks & Community Services

Division Parks

Fund	<u>210</u>
Department	<u>1052</u>
Activity	<u>550</u>

Project/Program Request

Brush and Debris Equipment

Purpose/Objective of Request

During heavy rainfall, the creeks rise and deposit piles of debris and limbs along the trail system and in City parks. These implements will allow staff to pick up those piles with the grapple attachment and shred the debris on site thereby eliminating the need to haul it off.

Changes/Improvements from Current Ops

Currently, staff has to manually load the debris into a bucket attachment, load it onto a trailer, and haul it to a dumpster.

Alternative Financing Options

General Fund

Impact/Consequences of Not Funding

More man hours will be used to clean storm debris from the parks system.

Estimated Life of Request

7-10 years

Description of Equipment/Material

Description of Equipment/Material	Amount
Mini skid 42" brush grapple attachment	\$2,700
Billygoat debris shredder	\$4,600
	\$7,300

Anticipated Month of Payment October

Salaries	_____
Operations	_____
Capital	<u>\$7,300</u>
Total	<u>\$7,300</u>

Equipment to be Replaced

None

Recommendation for disposition

- Trade In
- Salvage
- Use by other Dept.
- Other

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**ANNUAL BUDGET
CAPITAL & SUPPLEMENTAL* REQUESTS
FY2018-19**

Department Parks & Community Services

Division Parks

Fund	210
Department	1052
Activity	550

Project/Program Request

Chemical Sprayer

Purpose/Objective of Request

Expand the chemical spraying program to include smaller, highly visible areas that are not currently receiving treatment.

Changes/Improvements from Current Ops

The parks department only has one chemical sprayer that is primarily used in parks and on athletic fields. This unit is smaller and can be used on medians, rights-of-way, and in smaller, more confined spaces to help in management of weeds in those areas.

Alternative Financing Options

General Fund

Impact/Consequences of Not Funding

Continue to have highly visible areas in the City that aren't maintained as well as they should be.

Estimated Life of Request

7 years

Description of Equipment/Material

	Amount
Spread Spray S EX27 chemical sprayer	\$7,759
	\$7,759

Anticipated Month of Payment October

Salaries	_____
Operations	_____
Capital	\$7,759
Total	\$7,759

Equipment to be Replaced

None

Recommendation for disposition

- Trade In
- Salvage
- Use by other Dept.
- Other

*Supplemental is a new or expanded program and could include both recurring cost and capital expenditure. Example: Motorcycle Patrol, which included both Capital (2 motorcycles) and Recurring (2 new patrolmen and related expenses such as uniforms). Capital includes only capital request and does not relate to any supplemental.

**ANNUAL BUDGET
CAPITAL & SUPPLEMENTAL* REQUESTS
FY2018-19**

Department Parks & Community Services

Division Parks

Fund 210
Department 1052
Activity 550

Project/Program Request

Box Blade Attachment

Purpose/Objective of Request

The current box blade attachment is over ten years old and the scarifier teeth are worn and virtually ineffective. The current attachment has reached the end of its useful life. This piece of equipment is critical in both park redevelopment and athletic field maintenance.

Changes/Improvements from Current Ops

Current box blade is over 10 years old and is worn to the point that it doesn't provide much benefit. Would be unable to keep pace with parks maintenance needs.

Alternative Financing Options

General Fund

Impact/Consequences of Not Funding

Old unit is inefficient and ineffective.

Estimated Life of Request

8-10 years

Description of Equipment/Material

Description of Equipment/Material	Amount
Landpride 78" industrial box blade with hydraulic scarifiers	\$3,800
Total	\$3,800

Anticipated Month of Payment October

Salaries _____
Operations _____
Capital \$3,800
Total \$3,800

Equipment to be Replaced

Box blade attachment

Recommendation for disposition

- Trade In
- Salvage
- Use by other Dept.
- Other

*Supplemental is a new or expanded program and could include both recurring cost and capital expenditure. Example: Motorcycle Patrol, which included both Capital (2 motorcycles) and Recurring (2 new patrolmen and related expenses such as uniforms). Capital includes only capital request and does not relate to any supplemental.

**ANNUAL BUDGET
CAPITAL & SUPPLEMENTAL* REQUESTS
FY2018-19**

Department Parks & Community Services

Division Parks

Fund 210
Department 1052
Activity 550

Project/Program Request

Soil Batch Mixer

Description of Equipment/Material

Description of Equipment/Material	Amount
Soil batch mixer combo	\$10,000
	\$10,000

Purpose/Objective of Request

To mix soils and other chemicals that are used on a daily basis. Different soil blends can be mixed in-house rather than purchasing specific soil mixtures for plants and trees.

Anticipated Month of Payment October

Salaries _____
Operations _____
Capital \$10,000
Total \$10,000

Changes/Improvements from Current Ops

Different species of plants and trees require different soil and fertilization types to provide ideal growing conditions. The mixer would allow staff the capability of mixing soils in-house rather than buying different blends and hand mixing.

Equipment to be Replaced

None

Alternative Financing Options

General Fund

Recommendation for disposition

- Trade In
- Salvage
- Use by other Dept.
- Other

Impact/Consequences of Not Funding

Soil requirements in the greenhouse and in the field won't allow plants and trees to reach their full potential.

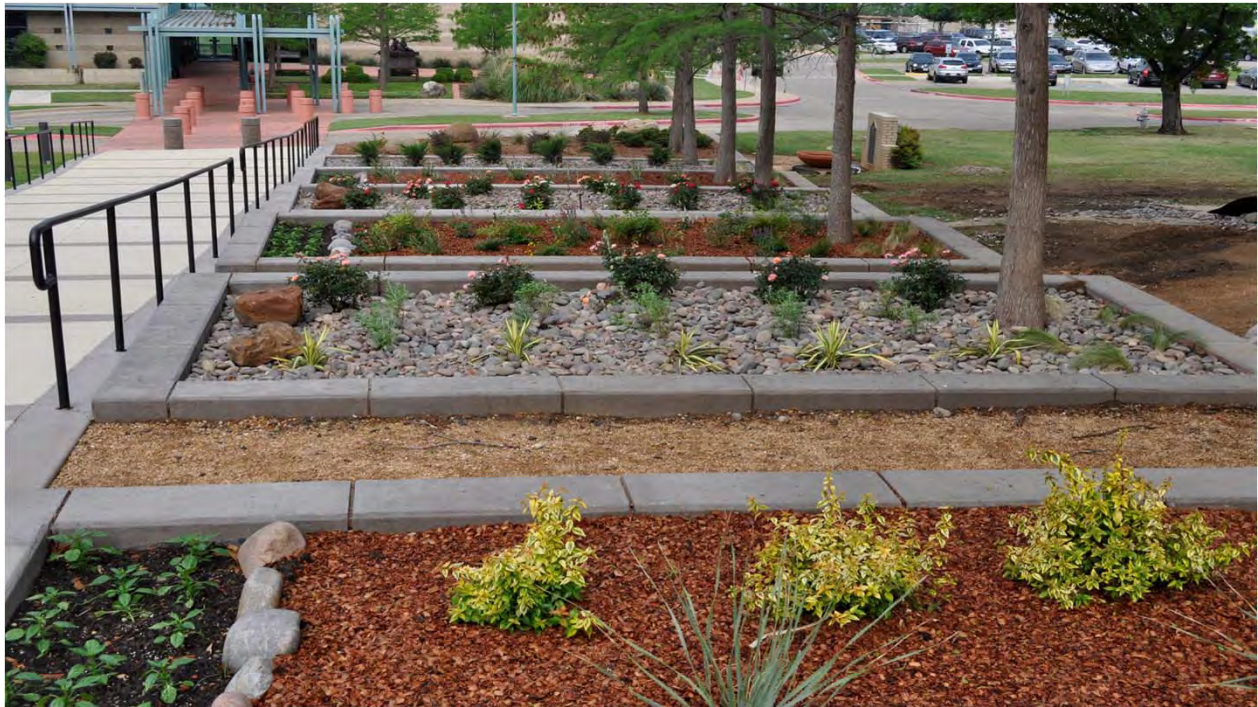
Estimated Life of Request

10 years

*Supplemental is a new or expanded program and could include both recurring cost and capital expenditure. Example: Motorcycle Patrol, which included both Capital (2 motorcycles) and Recurring (2 new patrolmen and related expenses such as uniforms). Capital includes only capital request and does not relate to any supplemental.

Supplemental Budgetary Information

Fiscal Year Ending September 30, 2019



Capital Improvement Plan Projects

City of Euless Capital Project Request

Department:	ECONOMIC DEVELOPMENT	Date Prepared:	July 26,1999
Submitted By:	BILL RIDGWAY	Date Completed:	
Project Title:	EULESS DEVELOPMENT CORPORATION INCENTIVE		
Project Type:	EDC	Sub-Type:	DEVELOPMENT
Project Code:	DV9901	Priority:	A
COUNCIL AUTHORIZATION:			
<p>March 27, 2001: Approved transfer of \$325,000 to North Main Street for right-of-way to free up funds for a sign program.</p> <p>May 30, 2006: Approved payment to Professional Turf Products, Inc. in the amount of \$300,000 per agreement.</p> <p>April 24, 2012: Ratified Euless Development Corporation (EDC) action taken on April 23, 2012, to approve the first amendment to the lease and incentive agreement by and between the EDC, the City of Euless and U.S. Concrete, Inc. and its subsidiary Redi-Mix, L.L.C., and authorizing the President to make the modification and execute such amendment. The agreement called for a \$150,000 incentive payment upon the successful relocation of the US Concrete corporate headquarters to Euless.</p> <p>December 12, 2017: Approved the EDC projects and actions taken by the EDC Board of Directors on December 12, 2017 which included authorizing the President to negotiate and execute conveyance documents for the purchase of property located at 411 North Main Street.</p>			
RELATIONSHIP TO OTHER PROJECTS AND/OR MASTER PLAN:			
PROJECT DESCRIPTION:			
Euless Development Corporation funds that have been set aside to aid the City of Euless in attracting development opportunities.			
PROJECT SCHEDULE:			
JUSTIFICATION:			
Funding this project would enable the City to act quickly on development opportunities that arise throughout the year.			

NET EFFECTS ON OPERATING AND MAINTENANCE COST (+ OR -) ANNUAL:		TOTAL ESTIMATED CAPITAL COST:		
<u>Direct Operating Cost</u>		Will be based on the merits of each opportunity.		
Personnel:	Full Time			
	Part Time	\$0		
Total Salary		\$0		
Purchase of Services				
Materials & Supplies				
Utilities				
		\$0		
Subtotal:		\$0		
<u>Maintenance Costs</u>		Total Estimated Capital Cost		
		Funding Source:		
		Transfer from:		
		EDC CIP Fund Balance		\$1,338,454
		EDC Operating Fund		\$575,000
		ED1002 - EDC Contingency		\$250,000
Subtotal:		Transfer to FS#2 & N Main		(\$787,600)
		Additional Funding Needed:		
		EDC Operating Fund		\$25,000
Total Estimated Annual Cost		Total Funding		\$1,400,854
		\$0		
CURRENT STATUS				
PHASE/FUNDING SOURCE	BUDGET	EXPENDED	OVER/UNDER BUDGET (- +)	% EXPENDED
Economic Development Incentives	\$1,400,000	\$1,350,295	\$49,705	96%
Irrigation Supplies	\$854	\$853	\$1	100%
TOTAL PROJECT	\$1,400,854	\$1,351,148	\$49,706	96%

City of Euless Capital Project Request

Department:	ECONOMIC DEVELOPMENT	Date Prepared:	Sept 30,2010
Submitted By:	GARY MCKAMIE	Date Completed:	
Project Title:	EDC CONTINGENCY		
Project Type:	EDC	Sub-Type:	MISCELLANEOUS
Project Code:	ED1002	Priority:	A
COUNCIL AUTHORIZATION:			
RELATIONSHIP TO OTHER PROJECTS AND/OR MASTER PLAN:			
PROJECT DESCRIPTION:			
To provide funding for emergencies or unforeseen projects that arise throughout the year.			
PROJECT SCHEDULE:			
JUSTIFICATION:			
This would enable the City to act quickly on emergency or unforeseen projects. Without funding, these types of projects would have to wait until the next budget cycle which could increase costs or impede economic development opportunities.			

NET EFFECTS ON OPERATING AND MAINTENANCE COST (+ OR -) ANNUAL:		TOTAL ESTIMATED CAPITAL COST:		
Direct Operating Cost		Contingency		\$250,000
Personnel:	Full Time			
	Part Time			\$0
Total Salary				\$0
Purchase of Services				
Materials & Supplies				
Utilities				
				\$0
Subtotal:		\$0	Total Estimated Capital Cost	\$250,000
<u>Maintenance Costs</u>			Funding Source:	
			Transfer from:	
			EDC CIP Fund Balance	\$250,000
			AC1601 - TSSC Phase V	\$64,586
		\$0	ED1401 - Planning Consultants	\$152,921
Subtotal:		\$0	DV9901 - EDC Incentive Funds	(\$250,000)
			Additional Funding Needed:	
			EDC Operating Fund	\$32,493
Total Estimated Annual Cost		\$0	Total Funding	\$250,000
CURRENT STATUS				
PHASE/FUNDING SOURCE	BUDGET	EXPENDED	OVER/UNDER BUDGET (- +)	% EXPENDED
Contingency	\$250,000	\$0	\$250,000	0%
TOTAL PROJECT	\$250,000	\$0	\$250,000	0%

City of Euless Capital Project Request

Department:	FLEET & FACILITY OPERATIONS	Date Prepared:	April 01, 2013
Submitted By:	KYLE MCADAMS	Date Completed:	
Project Title:	LIBRARY REMODEL		
Project Type:	FACILITIES	Sub-Type:	REMODEL
Project Code:	FM1708	Priority:	A
COUNCIL AUTHORIZATION:			
<p>February 14, 2017: Authorized the City Manager to negotiate and execute an Architectural Services Contract with Oxley Williams Tharp Architects for the planning and design of the remodel of the Library building. The estimated expenditure is \$95,000 (Schematic and Development Design Phase Only).</p> <p>August 15, 2017: Ratified the EDC action taken on August 14, 2017, approving EDC Resolution No. 18-17 to provide for the expenditure of funds for a project involving the remodeling of the Euless Public Library.</p> <p>October 10, 2017: Authorized the City Manager to negotiate and execute an Architectural Services Contract with Oxley Williams Tharp Architects for the construction documents development, bidding and negotiation, and contract administration phases of the remodel of the Library building. The estimated expenditure is \$172,250.</p>			
RELATIONSHIP TO OTHER PROJECTS AND/OR MASTER PLAN:			
This remodel planning is submitted as a new project and is not related to the City's Master Plan.			
PROJECT DESCRIPTION:			
The library facility remodel project scope includes the following: planning and design, reconfiguration of the general interior layout, replacement of the chilled water HVAC system, replacement of furnishings, updating overall facility decor, lighting upgrades, and electrical work.			
PROJECT SCHEDULE:			
<p>Began Design: March 2017 Design Complete: August 2017 Bid Project: July/September 2018 Award Bid: October 2018 Begin Construction: December 2018</p>			
JUSTIFICATION:			
The Library was constructed in 1996, pre-internet and pre-digital age. Electrical plugs and data ports are currently in limited areas but are needed throughout the building to provide increased access to computers and technology. Patrons are requesting more space for quiet study, group study, and collaboration. The Young Adult/ Teen collection is one of the highest circulation and this group needs a space in the Library.			

NET EFFECTS ON OPERATING AND MAINTENANCE COST (+ OR -) ANNUAL:		TOTAL ESTIMATED CAPITAL COST:		
Direct Operating Cost		Schematic/Design Dev.		\$92,750
Personnel: Full Time		Construction Documents & Administration		\$172,250
Part Time	\$0	Other Professional Services		\$10,000
Total Salary	\$0	Construction		\$6,360,000
Purchase of Services		Furnishings & Fixtures		\$600,000
Materials & Supplies				
Utilities	\$0			
Subtotal:	\$0	Total Estimated Capital Cost		\$7,235,000
<u>Maintenance Costs</u>		Funding Source:		
	\$0	Transfer from:		
		EDC Operating Fund		\$2,125,000
		Additional Funding Needed:		
		Transfer from:		
Subtotal:	\$0	Car Rental Operating Fund		\$2,964,900
		Car Rental CIP Fund		\$1,595,100
		EDC Operating Fund		\$550,000
Total Estimated Annual Cost	\$0	Total Funding		\$7,235,000
CURRENT STATUS				
PHASE/FUNDING SOURCE	BUDGET	EXPENDED	OVER/UNDER BUDGET (- +)	% EXPENDED
Schematic/Design Dev. & Const. Admin	\$265,000	\$194,545	\$70,455	73%
Other Professional Services	\$10,000	\$0	\$10,000	0%
Construction	\$6,360,000	\$0	\$6,360,000	0%
Furnishings & Fixtures	\$600,000	\$0	\$600,000	0%
TOTAL PROJECT	\$7,235,000	\$194,545	\$7,040,455	3%

City of Euless Capital Project Request

Department:	COMMUNITY SERVICES	Date Prepared:	March 23,2004
Submitted By:	RAY MCDONALD	Date Completed:	
Project Title:	MISCELLANEOUS PARK IMPROVEMENTS		
Project Type:	EDC	Sub-Type:	PARKS
Project Code:	PR0720	Priority:	A
COUNCIL AUTHORIZATION:			
RELATIONSHIP TO OTHER PROJECTS AND/OR MASTER PLAN:			
The adopted Parks Master Plan recommends funding for system-wide park facilities and amenities upgrades.			
PROJECT DESCRIPTION:			
The project provides funding for the upgrade and modernization of City parks to include replacement of aged structures such as pavilions, picnic tables, gazebos, signs, safety components, and other park amenities including the addition of a gazebo on Main Street. Park infrastructure and structure painting are included in the scope of the project. Additionally, the project encompasses the installation of trail lighting along the Trails of Euless similar to the lighting installed along the trail through Midway Park. Trailwood Park, Bob Eden Trail, The Preserve at McCormick Park, The Villages of Bear Creek Park and Heritage Park would also benefit from trail lighting.			
PROJECT SCHEDULE:			
JUSTIFICATION:			
Pursuant to the recommendations in the Parks Master Plan, park accessibility should be in compliance with the Americans with Disabilities Act. The existing equipment in many park areas is becoming aged and will require refurbishment or replacement in the near term. Additionally, park infrastructure should be maintained at a level that meets citizen expectations.			

NET EFFECTS ON OPERATING AND MAINTENANCE COST (+ OR -) ANNUAL:		TOTAL ESTIMATED CAPITAL COST:		
Direct Operating Cost		Fixtures, landscaping, lighting, & other park and infrastructure improvements		
Personnel:	Full Time	\$0		
	Part Time	\$0		
Total Salary		\$0		
Purchase of Services			(Minimum balance \$100,000)	
Materials & Supplies				
Utilities				
		\$0		
Subtotal:		\$0	Total Estimated Capital Cost	
<u>Maintenance Costs</u>		Funding Source:		
		Transfer from:		
		EDC Operating Fund	\$785,000	
		Developer Contribution (TRA)	\$10,500	
		\$0		
Subtotal:		\$0	Additional Funding Needed:	
Annual expense		\$68,875	Transfer from:	
			EDC Operating Fund	\$90,000
Total Estimated Annual Cost		\$68,875	Total Funding	\$885,500
CURRENT STATUS				
PHASE/FUNDING SOURCE	BUDGET	EXPENDED	OVER/UNDER BUDGET (- +)	% EXPENDED
Park Furnishings	\$714,848	\$598,835	116,013	84%
Landscaping	\$55,942	\$40,981	14,961	73%
Contingency	\$58,540	\$57,702	838	99%
Park Lighting	\$22,000	\$3,706	18,294	17%
Equipment	\$3,170	\$3,170	0	100%
Trail/Sidewalk Improvements	\$31,000	\$30,795	205	99%
TOTAL PROJECT	\$885,500	\$735,190	\$150,310	83%

City of Euless Capital Project Request

Department:	COMMUNITY SERVICES	Date Prepared:	October 01,2007
Submitted By:	RAY MCDONALD	Date Completed:	
Project Title:	PARK IRRIGATION		
Project Type:	EDC	Sub-Type:	PARKS
Project Code:	PR0804	Priority:	A
COUNCIL AUTHORIZATION:			
RELATIONSHIP TO OTHER PROJECTS AND/OR MASTER PLAN:			
PROJECT DESCRIPTION:			
This project provides annual funding to continue efforts to meet irrigation needs throughout the City's park system.			
PROJECT SCHEDULE:			
Projects will be identified and completed on an as needed basis.			
JUSTIFICATION:			
This project allows for maintenance and expansion of the irrigation systems throughout the parks system to enhance the overall condition of the landscape and green space.			

NET EFFECTS ON OPERATING AND MAINTENANCE COST (+ OR -) ANNUAL:		TOTAL ESTIMATED CAPITAL COST:		
Direct Operating Cost		Irrigation		\$250,000
Personnel:	Full Time			
	Part Time			\$0
Total Salary				\$0
Purchase of Services				
Materials & Supplies				
Utilities				
				\$0
Subtotal:		\$0	Total Estimated Capital Cost	\$250,000
<u>Maintenance Costs</u>			Funding Source:	
			Transfer from:	
			EDC Operating Fund	\$250,000
				\$0
Subtotal:		\$0		\$0
Total Estimated Annual Cost		\$0	Total Funding	\$250,000
CURRENT STATUS				
PHASE/FUNDING SOURCE	BUDGET	EXPENDED	OVER/UNDER BUDGET (- +)	% EXPENDED
Irrigation	\$250,000	\$160,760	89,240	64%
TOTAL PROJECT	\$250,000	\$160,760	\$89,240	64%

City of Euless

Capital Project Request

Department:	COMMUNITY SERVICES	Date Prepared:	April 24,2018
Submitted By:	RAY MCDONALD	Date Completed:	
Project Title:	TEXAS STAR SPORTS COMPLEX PHASE VII DESIGN		
Project Type:	PARK/RECREATION	Sub-Type:	TSSC IMPROVEMENTS
Project Code:		Priority:	A
RELATIONSHIP TO OTHER PROJECTS AND/OR MASTER PLAN:			
<p>The Texas Star Sports Complex Phase VII includes renovating the existing infields with synthetic turf, renovating the existing concession/restroom building, building new offices for staff and upgrading the existing lighting from metal-halide to LED.</p> <p>With the growing number of participants in youth baseball, renovating the existing infields with synthetic turf will allow staff the opportunity to expand existing leagues as well as programming for additional leagues in adult softball. Synthetic turf infields will also substantially reduce the number of rain outs which results in lost revenue. The additional of this phase will ensure that the Texas Star Sports Complex remains the premier sports facility for amateur athletics for many years to come.</p>			
PROJECT DESCRIPTION:			
<p>The planning and design for Texas Star Sports Complex Phase VII. The project scope includes renovating the existing infields with synthetic turf, renovating the existing facility to meet current ADA standards, renovating the existing restroom/concession building, creating new office space for staff and upgrading the lighting system to LED.</p>			
PROJECT SCHEDULE:			
FY2019			
JUSTIFICATION:			
<p>With the completion of Phase VII, the new infields will increase programming opportunities as well as substantially reduce the number of rain outs.</p>			

PROJECT TITLE: TEXAS STAR SPORTS COMPLEX PHASE VII DESIGN

NET EFFECTS ON OPERATING AND MAINTENANCE COST (+ OR -) ANNUAL:		TOTAL ESTIMATED CAPITAL COST:	
<u>Direct Operating Cost</u>		Planning and Design	\$150,000
Personnel:	Full Time		
	Part Time	\$0	
Total Salary		\$0	
Purchase of Services			
Materials & Supplies			
Utilities		\$0	
Subtotal:		\$0	
<u>Maintenance Costs</u>			
		\$0	
Subtotal:		\$0	
Total Estimated Annual Cost		\$0	
		Total Estimated Capital Cost	\$150,000
PROPOSED METHOD OF FINANCE:		CURRENT STATUS:	
Operating Fund	<u>XX</u>	Conceptual Design %	0%
Fund Balance	_____	Preliminary Design %	0%
Special Project Fund	_____	Final Plans %	0%
Certificate of Obligation	_____	Specifications %	0%
County, State, Federal Funding	_____	Construction %	0%
General Obligation Bonds	_____		
Revenue Bonds	_____		
Donations	_____		
Supplemental Sales Tax	_____		
Car Rental Tax Fund	_____		
To Be Determined	_____		
ADDITIONAL COMMENTS:			
Proposed funding is from EDC Operating Fund.			

City of Euless

Capital Project Request

Department: COMMUNITY SERVICES	Date Prepared: March 02,2017
Submitted By: RAY MCDONALD	Date Completed:
Project Title: CARR PARK IMPROVEMENTS	
Project Type: PARK/RECREATION	Sub-Type: PARK IMPROVEMENTS
Project Code:	Priority: A
RELATIONSHIP TO OTHER PROJECTS AND/OR MASTER PLAN: The adopted Parks Master Plan recommends funding for system-wide park facilities and amenities upgrades.	
PROJECT DESCRIPTION: This project includes the construction or installation of additional picnic stations, upgrade of existing trail lighting, new trail paving, fitness stations along trail, upgrading the existing playground, expanding the existing parking lot and creating a new ingress/egress to the park, new entry signage, and other ancillary amenities.	
PROJECT SCHEDULE: FY2019	
JUSTIFICATION: As identified in the adopted Parks Master Plan, the municipal park is the foundation of any solid parks and recreation system. The City of Euless parks and recreation system provides residents and visitors with significant personal, social, environmental, and economic benefits. The revitalization efforts that the Euless City Council has focused on over the years has increased the sense of community pride. Carr Park is a five acre park located adjacent to Kiddie Carr Park off Simmons Drive. The current amenities at this park include a .25 mile soft surface trail, sand volleyball court, playground, benches, drinking fountains and a gazebo. The proposed project will continue the City Council's revitalization efforts by creating an area that will serve both the passive and active leisure needs of the residents in this area.	

PROJECT TITLE: CARR PARK IMPROVEMENTS

NET EFFECTS ON OPERATING AND MAINTENANCE COST (+ OR -) ANNUAL:		TOTAL ESTIMATED CAPITAL COST:	
<u>Direct Operating Cost</u>		Demolition	\$24,500
Personnel:	Full Time	Site Work	\$61,500
	Part Time	Hardscape	\$746,000
		Landscape	\$35,500
Total Salary		Fixtures/Furnishings	\$261,500
Purchase of Services		Development/Professional Svcs	\$451,600
Materials & Supplies		Survey	\$10,000
Utilities		TDLR	\$1,500
		Geotech	\$3,000
		Debt Issuance Cost	\$85,220
Subtotal:	\$0		
<u>Maintenance Costs</u>			
	\$0		
Subtotal:	\$0		
Total Estimated Annual Cost	\$0	Total Estimated Capital Cost	\$1,680,320
PROPOSED METHOD OF FINANCE:		CURRENT STATUS:	
Operating Fund	_____	Conceptual Design %	0%
Fund Balance	_____	Preliminary Design %	0%
Special Project Fund	_____	Final Plans %	0%
Certificate of Obligation	_____	Specifications %	0%
County, State, Federal Funding	_____	Construction %	0%
General Obligation Bonds	_____		
Revenue Bonds	XX		
Donations	_____		
Supplemental Sales Tax	_____		
Car Rental Tax Fund	_____		
To Be Determined	_____		
ADDITIONAL COMMENTS:			
Proposed funding is from EDC Bond Sale.			

**EULESS DEVELOPMENT CORPORATION
AMENDED CAPITAL PROJECTS FUND
FISCAL YEAR 2017-18 DETAIL**

	Original Budget FY 18	Carryover FY 17	Amendments FY 18	Amended Budget FY 18
Revenues:				
Transfer from EDC Operating Fund ^{(1) (2) (3)}	\$ 1,127,370	\$ -	\$ 227,921	\$ 1,355,291
Transfer from TSSC CIP Fund ⁽⁴⁾	\$ -	\$ -	\$ 64,586	\$ 64,586
Bond Proceeds ⁽⁵⁾	\$ 4,500,000	\$ -	\$ (4,500,000)	\$ -
Interest Income	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 5,627,370	\$ -	\$ (4,207,493)	\$ 1,419,877
Expenditures:				
<u>PARKS</u>				
Irrigation ⁽²⁾	\$ (25,000)	\$ (98,843)	\$ 25,000	\$ (98,843)
Misc. Park Improvements	\$ (50,000)	\$ (42,562)	\$ -	\$ (92,562)
Carr Park Improvements	\$ -	\$ -	\$ -	\$ -
Texas Star Sports Complex Phase VII Design	\$ -	\$ -	\$ -	\$ -
Parks Subtotal	\$ (75,000)	\$ (141,405)	\$ 25,000	\$ (191,405)
<u>LIBRARY</u>				
Library Design	\$ (127,370)	\$ (54,004)	\$ -	\$ (181,374)
Library Renovations ⁽⁵⁾	\$ (5,400,000)	\$ (950,000)	\$ 4,500,000	\$ (1,850,000)
Library Subtotal	\$ (5,527,370)	\$ (1,004,004)	\$ 4,500,000	\$ (2,031,374)
<u>ECONOMIC DEVELOPMENT</u>				
Incentives ^{(1) (6) (7)}	\$ (25,000)	\$ (125,000)	\$ (775,000)	\$ (925,000)
Contingencies ^{(3) (4) (6)}	\$ -	\$ (250,000)	\$ 32,493	\$ (217,507)
Economic Development Subtotal	\$ (25,000)	\$ (375,000)	\$ (742,507)	\$ (1,142,507)
Total Expenditures	\$ (5,627,370)	\$ (1,520,409)	\$ 3,782,493	\$ (3,365,286)
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (1,520,409)	\$ (425,000)	\$ (1,945,409)

⁽¹⁾ EDC Operating Fund transferred \$100,000 to Incentives. Approved 12/12/2017

⁽²⁾ Annual \$25,000 transfer from operations eliminated due to budget reduction. Proposed Amendment 8/13/2018

⁽³⁾ Project ED1401 Planning Consultant closed and remaining funds, \$152,921, were transferred to CIP Contingency. Proposed Amendment 8/13/2018

⁽⁴⁾ Project AC1601 Texas Star Sports Complex Phase V closed and remaining funds, \$64,586, transferred to CIP Contingency. Proposed Amendment 8/13/2018

⁽⁵⁾ Eliminated funding from bond sale, \$4,500,000. Bonds not issued.

⁽⁶⁾ Transferred \$250,000 from Contingency to Incentives for \$250,000. Approved 12/12/2017

⁽⁷⁾ Appropriated \$425,000 from EDC CIP Fund Balance for Incentives. Approved 12/12/2017